



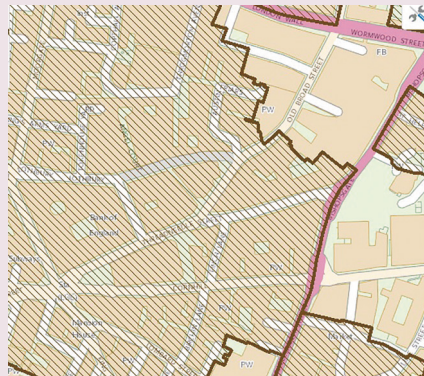
Cornhill

More Tall Buildings set for the City

By Peter Dunphy of the Planning and Transportation Committee

Over the last ten years the skyline of the City in the area around and east of Bishopsgate and Gracechurch Street has changed out of all recognition as the 'Eastern Cluster' of tall buildings has developed. The cluster is designed to allow increased modern office capacity in the City allowing it to compete with other major financial centres whilst protecting historic buildings and protected sightlines of St. Paul's Cathedral. Much of Cornhill is made up of listed buildings and conservation areas, precluding major developments, but includes a small part of the Cluster zone along Wormwood Street.

There are at least 3 major projects in the planning or construction phase just to the East of the Ward boundary.



The Bank conservation area covers the shaded part of the map.

The largest of these is an approved proposal for a new 62 storey tall building at 22 Bishopsgate, the vacant site of the previous Pinnacle development which stalled a few years ago. This building will

become the tallest in the City and will include a viewing gallery freely open to the public, a number of restaurants, and retail use at ground level.

Heron Plaza, 142-150 Bishopsgate, adjacent to the Heron Tower, is currently under construction and is notable as it will be primarily residential and hotel use with some retail. An interesting development of the last few years is an increasing supply of residential property in the City reversing hundreds of years of trend.

If you would like to chat about what's going on in the City relating to Planning contact Councillor Peter Dunphy. Contact details of all of your representatives appear on the back page.



An artist's impression of the Eastern Cluster with the proposed buildings shown.



Who We Are



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Committee Appointments:
Financial Investment Board
Investment Committee
Open Spaces and City Gardens
Trustees of the Emanuel Hospital Charitable Trust
West Ham Park Committee



**The Revd Stephen
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Committee Appointments:
Community and Children's Services Committee,
Culture Heritage and Libraries Committee,
Board of Governors of the City of London School,
Establishment Committee,
The City Bridge Trust Committee



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Committee Appointments:
Licensing, Planning & Transportation, Port Health &
Environmental Services



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Committee Appointments:
Markets, Gresham and Epping Forest, Finance,
Investment, Livery, City of London Boys School,
Bridewell Hospital, The Girdlers' Company, Master
2008/9.

Useful contact information:

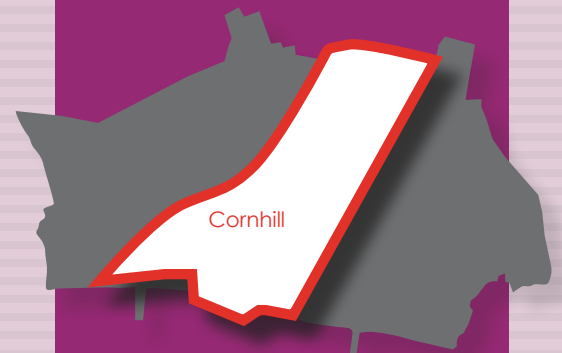
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|--|---------------|--|---------------|
| City information | 020 7332 1456 | www.museumoflondon.org.uk | 020 7600 3699 |
| www.cityoflondon.gov.uk | 020 7606 3030 | www.barbican.org.uk | 020 7638 4141 |
| www.cityoflondon.police.uk | 020 7601 2222 | www.gresham.ac.uk | 020 7831 0575 |
| www.st-michaels.org.uk | 020 7626 8841 | www.stpauls.co.uk | 020 7236 4128 |

CONTACT US

To write to any of your Members, to let us know if you wish to receive this newsletter by email in future, or to inform us if you wish to be taken off the distribution list write c/o

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We are always happy to talk to workers and residents within the Ward about any issues you may wish to raise. Please contact us if you would like to arrange a meeting.

COMMUNICATING WITH THOSE WHO LIVE AND WORK IN THE CITY OF LONDON



The Guildhall, Headquarters of the City of London Corporation

Ian Seaton, of the Finance Committee introduces us to City finances

The vast majority of the sums raised through business rates which you, as electors, are concerned about, goes to central Government for distribution to other boroughs in London with only a small amount returned to assist with the financing of the Corporation's responsibility as a local authority. For the year ending in March these services will have cost around £141mn which the Corporation will have to meet around £20mn from our reserves. For the 2015/16

year it is projected that £745mn will be collected in business rates of which the Corporation will retain 2%. It will receive back from Government around £80mn, a slight increase on what was projected this time last year with a small further increase on this figure for 2016/17. Both the other two funds – City's Cash and Bridge House Estates, which finance other various activities of the Corporation and the charitable donations respectively, are in a healthy financial situation.

Ward Mote report

This year's Mote takes place just as our newsletter is distributed, on 16th March. Reports to the Mote include the Ward Deputy Stephen Haines speaking about his work on the Heritage Committee, especially important this year being the 350th anniversary of The Great Fire of London, and the Community and Children's Services Committee. Peter Dunphy discusses his work on the Planning and Transportation Committee and the impact on Bank of the proposed new developments. He also sits on the Port Health and Environmental Services Committee and is especially concerned about the impact of the poor quality of air in the City. Ian Seaton talks about the Finance Committee (See separate article) and the Markets Committee.